

# Checking Accounts



at



**Valley  
COMMUNITIES**

CREDIT UNION

.....Where Membership Matters



# With four great accounts ... the choice is yours!

Decide what checking account is right for you — Free Checking, Classic Checking or Kasasa® Free Rewards Checking — and take advantage of the benefits! All of our checking accounts have:

- Unlimited check clearing
- Free online and mobile banking
- Free e-statements
- Two free ATM or Visa® draft cards per account
- Free ATM transactions at VCCU ATMs, located in the drive-thrus at all of our five locations

## FREE CHECKING

Best if you want

- ✓ A free checking account
- ✓ No minimum balance requirement
- ✓ No monthly service fee

## CLASSIC CHECKING

Best if you want

- ✓ An account that earns interest every month
- ✓ Competitive dividends on balances of \$300 or more

You can securely access your account online using NetBranch\* at [www.valleycommunities.org](http://www.valleycommunities.org), as well as our mobile app Mobiliti® on your smartphone or tablet from anywhere.

Come in to one of our five locations and sign up for a checking account today!

*\*ATMs require PIN numbers, and NetBranch and Mobiliti require passwords.*

If you want an account that earns monthly rewards and reimburses ATM withdrawal fees nationwide, Kasasa® Free Rewards Checking is for you — Kasasa Cash®, or Kasasa Cash Back®. In addition to the benefits that all of our checking accounts offer (unlimited check clearing, free online and mobile banking, free e-statements, two free ATM or Visa® draft cards per account, free ATM transactions at VCCU ATMs), both Kasasa accounts have:

- No monthly maintenance fees
- No minimum balance to open or earn rewards
- Refunds on ATM withdrawal fees nationwide, up to \$15 monthly

Earning rewards is simple! Just do the following activities (“qualifications”) during each monthly qualification cycle:

- Have at least one direct deposit, ACH credit, or ACH payment transaction
- Have at least 12 debit card purchases post and settle
- Be enrolled in and agree to receive e-statements

Even if you miss your qualifications during a cycle, your account is still free, you’ll still earn our base rate, and you can get back to earning your full rewards the very next month.

## KASASA CASH® CHECKING

Best if you want

- ✓ A free checking account that pays really high dividends:
  - 3.00% APY\* on balances up to \$10,000
  - 3.00% to 0.41% APY on balances over \$10,000 depending on balance in your account\*
  - 0.01% APY\* if qualifications aren’t met

\*APY=Annual Percentage Yield

## KASASA CASH BACK® CHECKING

Best if you want

- ✓ A free checking account that gives you cash back when you use your debit card:
  - 3.00% cash back on up to \$200 in debit card purchases monthly, up to \$6 a month (\$72 cash back per year)
  - No category restrictions on purchases

## PEACE OF MIND

**Avoid costly return fees if your VCCU checking account becomes overdrawn.**

Overdraft Protection from your savings account allows VCCU to transfer funds from your savings to your checking account if your checking is overdrawn, for a small fee of \$5. No sign-up is required!

Overdraft Protection Kwik Cash is a loan that provides overdraft protection up to a pre-approved specified amount on your VCCU checking account. It’s easy to apply, with many convenient payment options, and no prepayment penalties.

## SAVE AND PROTECT

Put your savings on autopilot — have your rewards transferred into a free Kasasa Saver account, where you can earn up to 0.50% APY, up to \$50,000!

Ensure your sensitive information is monitored with Kasasa Protect. It includes credit monitoring, identity restoration, lost wallet protection and more.

Visit [www.valleycommunities.org](http://www.valleycommunities.org) or call any of our five locations for current interest rates.



## Kasasa Cash with Kasasa Saver - Truth In Savings Disclosure

This disclosure contains the rules that govern your deposit account as of 2/1/2019.

**Account Overview:** KASASA CASH: A free variable rate checking account with no minimum balance that rewards accountholders with dividends and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle. KASASA SAVER is a free, variable rate, deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash checking account during each Monthly Qualification Cycle.

**Purpose and Expected Use of Account:** This account is intended to be the accountholder's primary share draft account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards. Valley Communities Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over 3 (Three) consecutive Statement Cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Valley Communities Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash with Kasasa Saver account, any optional add-on products/services associated with this account will also be terminated at the same time. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to a standalone Kasasa Cash account and only the Kasasa Cash terms and conditions articulated within this disclosure will apply.

**Dividend Rate & Annual Percentage Yield (APY): COMPOUNDING & CREDITING:** Dividends will be compounded on a monthly basis. Dividends will be credited to your Kasasa Cash with Kasasa Saver account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin(s) to accrue on the business day you deposit noncash items (for example, checks). "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day. "Statement Cycle" means the period of time for which Valley Communities Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. **BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the dividends in your Kasasa Cash with Kasasa Saver account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle. **DIVIDEND RATE & ANNUAL PERCENTAGE YIELD:** When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle: Kasasa Cash: daily balances up to and including \$10,000.00 in your Kasasa Cash account earn a dividend rate of 2.959% resulting in a non-compounding APY\* of 3.00%; and daily balances over \$10,000.00 earn a dividend rate of 0.1499% on the portion of the daily balance over 10,000.00, resulting in a non-compounding range from 3.00% to 0.41% APY depending on the account's daily balance. Kasasa Saver: daily balances up to and including \$50,000.00 in your Kasasa Saver account earn an APY of 0.50% and daily balances over \$50,000.00 earn a dividend rate of 0.2497% on the portion of the daily balance over \$50,000.00, resulting in a range from 0.50% to 0.33% APY depending on the account's daily balance. **WHEN YOUR KASASA CASH ACCOUNT QUALIFICATIONS ARE NOT MET DURING A MONTHLY QUALIFICATION CYCLE:** Kasasa Cash: ATM withdrawal fees are not refunded and the entire daily balance in the account earns a dividend rate of 0.0099%; resulting in a non-compounding annual percentage yield of 0.01%. Kasasa Saver: the entire daily balance in the Kasasa Saver account earns a dividend rate of 0.0099% resulting in an annual percentage yield of 0.01%. Interest in Kasasa Cash does not compound because it is automatically transferred to the Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs.

**Qualification Information:** To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least one direct deposit(s)
- At least 1 (one) ACH credit or ACH payment transaction(s)
- At least 12 (twelve) PIN-based / signature-based debit card purchases
- Be enrolled in and log into online banking
- Be enrolled in and have agreed to receive e-statements rather than paper statements
- Maintain a valid email address on record with credit union

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our credit union as ATM transactions, non-retail payment transactions and purchases made with debit or credit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) banking

day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. "Banking Day" means any business day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions. "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

**Reward Information:** When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$10,000.00 in your Kasasa Cash account earn a dividend rate of 2.959% resulting in a non-compounding APY of 3.00%; and daily balances over \$10,000.00 earn a dividend rate of 0.1499% on the portion of the daily balance over 10,000.00, resulting in a non-compounding range from 3.00% to 0.41% APY depending on the account's daily balance. In addition, daily balances up to and including \$50,000.00 in your Kasasa Saver account earn a dividend rate of 0.4988% resulting in an APY of 0.50%; and daily balances over \$50,000.00 earn a dividend rate of 0.2497% on the portion of the daily balance over \$50,000.00, resulting in a range from 0.50% to 0.33% APY depending on the Kasasa Saver account's daily balance. You will receive reimbursements up to an aggregate total of \$15.00 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. When your Kasasa Cash qualifications are not met, the dividend rate earned on the account's entire daily balance will be 0.0099% resulting in a non-compounding annual percentage yield of 0.01% and ATM withdrawal fees are not refunded. In addition, the entire daily balance in the Kasasa Saver account earns a dividend rate of 0.0099% resulting in an annual percentage yield of 0.01%. Dividends will be credited to your Kasasa Cash and Kasasa Saver account on the last day of the current statement cycle. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle. APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$10,000.00 + \$100,000 in your Kasasa Cash account and \$50,000.00 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

**Additional Information:** Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the account. Monthly Direct Deposit/ACH credit, enrollment in online banking, be enrolled in and have agreed to receive e-statements rather than paper statements are condition(s) of these account(s). See accompanying schedule of Consumer Fees and Charges for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of 1 (one) account(s) per member SSN. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Kasasa Cash account is required to have a Kasasa Saver account. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to the associated standalone Kasasa Cash account and that account's terms and conditions articulated within their specific disclosure will apply. A linked Kasasa Saver account is required for automatic savings. **ACCOUNT LIMITATIONS:** If Kasasa Saver Is Established As A Savings Account: Transfers or withdrawals from a Kasasa Saver account to (a) another account of the same depositor at our institution or to (b) a third party or an account of the same depositor at another bank, if made by preauthorized transfer, automatic transfer, telephone, fax or internet banking service and (c) transfers or withdrawals to a third party or to an account of the depositor to another account at another bank made by check, draft, debit card are limited to an aggregate total of six (6) per calendar month. There is no limit to the number of transfers or withdrawals from your Kasasa Saver account to repay loans at our institution or are made in person, by mail, by messenger or at an ATM. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated. Contact one of our service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa, Kasasa Cash and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.



# KASASA®



## VCCU CHECKING ACCOUNT INFORMATION:

- You must maintain \$25.00 in a membership share under the same account number.
- All accounts appearing on the overdraft list will be subject to the following:
  - We will attempt to transfer funds from savings accounts under the same number to cover overdrafts. These transfers will be done prior to 8:00 am if the funds are available. The transfer fee will be \$5.00.
  - We will make an Overdraft Protection Kwik Cash advance to cover overdrafts if you are enrolled & approved for this service (up to your available limit).
  - All drafts rejected for non-sufficient funds (which we could not transfer to cover) will be charged a \$5.00 DRAFT NSF FEE per draft.
  - If a draft is returned to the Payee, an additional \$25.00 NSF Return Fee per draft will be assessed.
  - We reserve the right to close any account which is being improperly used.
  - There may not be more than six automatic transfers & ACH debits from an individual share suffix each month.

*VCCU will not transfer to cover drafts presented over the counter.*

## FEES:

- \$2.50 for draft copies
- \$25.00 to place a stop payment order
- \$5.00 per item charge to return stop payment items
- \$25.00 for drafts submitted for collection & asked to be held
- \$5.00 per month for dormant accounts (90 days with no activity)
- \$25.00 per hour to balance accounts (\$12.50 minimum)
- \$50.00 closing fee for draft accounts closed due to NSF activities
- \$5.00 for deposit bags
- \$5.00 fee for a replacement PIN

For a complete VCCU fee schedule, ask a member service representative or go to [www.valleycommunities.org](http://www.valleycommunities.org).



---

**Serving you in your community at  
one of these five convenient locations!**

### **Kronenwetter**

2290 County Rd. X, Ste. C  
Kronenwetter, WI 54455  
(715) 359-0050

### **Marshfield**

2011 S. Central Avenue  
Marshfield, WI 54449  
(715) 384-2867

### **Mosinee**

1105 Western Avenue  
Mosinee, WI 54455  
(715) 693-3400

### **Stevens Point**

2940 Church Street  
Stevens Point, WI 54481  
(715) 341-4543

### **Wis. Rapids**

440 8th Street South  
Wis. Rapids, WI 54494  
(715) 424-4400

---

### **Corporate Office**

975 Indianhead Drive  
Mosinee, WI 54455  
(715) 693-5770

**[www.valleycommunities.org](http://www.valleycommunities.org)**