

*Home, sweet home!*

## LOW DOWN PAYMENT

home loan option

**NO PRIVATE MORTGAGE INSURANCE REQUIRED (PMI)  
PROGRAM ALLOWS CO-SIGNERS\*\***



**Valley  
COMMUNITIES**

CREDIT UNION

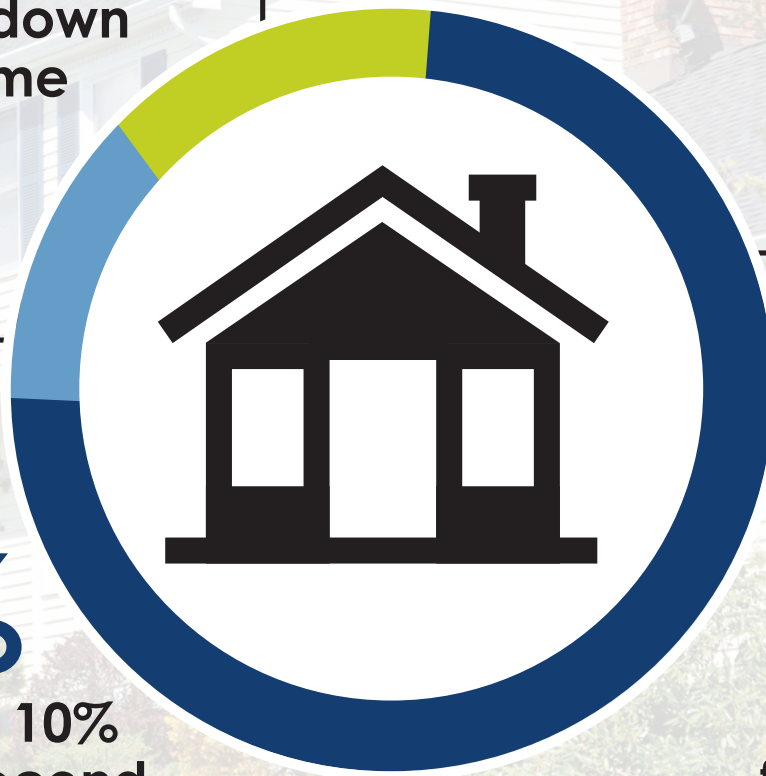
.....Where Membership Matters

**10%**

Put only 10% down  
on your home  
loan.\*

**10%**

Finance up to 10%  
with a VCCU second  
mortgage.\*



**80%**

Choose from  
low rate  
options and  
flexible terms  
for up to 80%  
of your first  
mortgage.\*



\* Dollar amount based on the purchase price or appraised value, whichever is less. Rates, terms and conditions are subject to change and vary based on creditworthiness, qualifications and collateral conditions. \*\*Membership eligibility required. All loans are subject to Valley Communities Credit Union underwriting standards. Speak with a Valley Communities Credit Union loan officer for current loan rates and terms. NMLS# 431643.

# Only 10% down with no PMI?

*How does this work?*

## **Down Payment And Closing Costs**

The borrowers must have at least 10% of the purchase price of verifiable funds for their down payment and all closing costs, including applicable inspections. The funds for the down payment may come from a variety of sources and may be fully gifted!

## **First Mortgage**

The first mortgage is a maximum of 80% of the purchase price or appraised value, whichever is less. The maximum amortization is up to 360 months.

## **Second Mortgage**

The second mortgage is a maximum of 10% of the purchase price or appraised value, whichever is less. The maximum amortization period is up to 120 months.

## **Escrows**

VCCU does require escrows for real estate taxes, special assessments, and flood insurance when required. We do not escrow for home

## **FREE Pre-Qualification**

Please contact a VCCU mortgage loan officer for further details or to schedule an appointment.

*The key to your next mortgage is VCCU!*

**Speak with a Loan Officer to Get Pre-Qualified for FREE!**



Insured by NCUA

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